A: EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements of Malaysia Financial Reporting Standards ("MRFS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 Main Market Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements for financial year ended 30 September 2014. The explanatory notes attached to the interim financial statements provide an explanation of evets and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 September 2014.

2. Significant accounting policies

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2014, except for the following new Malaysian Financial Reporting Standards ("MFRSs") and Amendments to MFRSs adopted by the Group for the financial year ending 30 September 2015:

Effective for financial periods beginning on or after 1 January 2014
Amendments to MFRS 132: Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 10, MFRS 12 and MFRS 127: Investment Entities
Amendments to MFRS 136: Recoverable Amount Disclosure for Non-Financial Assets
Amendments to MFRS 139: Novation of Derivatives and Continuation of Hedge Accounting
IC Interpretation 21 Levies

Effective for financial periods beginning on or after 1 July 2014
Amendments to MFRS 119: Defined Benefit Plans: Employee Contributions
Annual Improvements to MFRSs 2010-2012 Cycle
Annual Improvements to MFRSs 2011-2013 Cycle

The adoption of the above MFRSs and amendments to MFRSs did not have any material impact on the financial statements of the Group.

Standards and interpretation issued but not yet effective
At the date of authorisation of these interim financial statements, the following standards and interpretations were issued but not yet effective and have not been applied by the Group:

Description	Effective for annual periods beginning on or after
Annual Improvements to MFRSs 2012 - 2014 Cycle	1 January 2016
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116 and MFRS 141: Agriculture: Bearer Plants	1 January 2016
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 127: Equity Method in Separate Financial Statements	1 January 2016
Amendments to MFRS 101: Disclosure Initiatives	1 January 2016
Amendments to MFRS 12 and MFRS 128: Investment Entities: Applying the Consolidated Exception	1 January 2016
MFRS 15: Revenue from Contracts with Customers	1 January 2018
MFRS 9: Financial Instruments	1 January 2018

The adoption of these standards above will have no material impact on the financial statements in the year of initial adoption, except as discuss below:

MFRS 15 Revenue from Contracts with Customers

MFRS 15 establishes a new five-step models that will apply to revenue arising from contracts with customers. MFRS 15 will supersede the current revenue recognition guidance including MFRS 118 Revenue, MFRS 111 Construction Contracts and the related interpretations when it becomes effective.

The core principle of MFRS 15 is that an entity should recognise revenue which depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

Under MFRS 15, an entity recognises revenue when (or as) a performance obligation is satisfied, i.e when “control” of the goods or services underlying the particular performance obligation is transferred to the customer.

Either a full or modified retrospective application is required for annual periods beginning on or after 1 January 2017 with early adoption permitted. The Group is currently assessing the impact of MFRS 15 and plans to adopt the new standard on the required effective date.

MFRS 9 Financial Instruments

In November 2014, MASB issued the final version of MFRS 9 Financial Instruments which reflects all phases of the financial instruments project and replaces MFRS 139 Financial Instruments: Recognition and Measurement and all previous versions of MFRS 9. The standard introduces new requirements for classification and measurement, impairment and hedge accounting. MFRS 9 is effective for annual periods beginning on or after 1 January 2018, with early application permitted. Retrospective application is required, but comparative information is not compulsory. The adoption of MFRS 9 will have an effect on the classification and measurement of the Group’s financial assets, but no impact on the classification and measurement of the Group’s financial liabilities.

3. Auditors’ report on preceding annual financial statements

The auditors’ report on the financial statements for the year ended 30 September 2014 was not subject to qualification.

4. Comments about seasonal or cyclical factors

The Group is basically involved in the production and distribution of books. In relation to our academic books, school terms will have impact on revenue and margin.

The bulk of turnover of the Group comes from 1st quarter of our financial year (October 2014 to December 2014) before school term reopened. The turnover cycle is expected to drop in the 2nd and 3rd quarter of our financial year (January 2015 to June 2015), in which the returns are usually higher than the 1st and 4th quarter of our financial year.

The 4th quarter of our financial year (July 2015 to September 2015) is expected to be the period of heavy production and promotion. However, the turnover starts picking up towards the end of our 4th quarter and the momentum is well carried forward to the 1st quarter of our next financial year before school term reopens again.

5. Unusual items due to their nature, size and incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

6. Changes in estimates

There were no changes to the estimates that have a material effect in the current quarter under review.

7. Debts and equity securities

Treasury Shares

The Company has no repurchased any ordinary shares from the open market during the current quarter ended 30 June 2015.

As at 30 June 2015, a total of 3,271,100 ordinary shares of RM0.50 each are held as treasury shares by the Company. These treasury shares are held at a total carrying amount of RM1,407,602.

The buyback transactions were financed by internally generated funds. The shares purchased are held as treasury in accordance with Section 67A of the Company Act 1965. None of the treasury shares are held are resold or cancelled during the period ended 30 June 2015.

Other than as mentioned above, there are no issuance, cancellation, repurchase, resale or repayment of debts and equity securities for the current quarter.

8. Dividends

No dividends had been paid, proposed or declared during the quarter under review.

9. Segment information

	Quarter ended		Financial period ended	
	30.06.2015 RM'000	30.06.2014 RM'000	30.06.2015 RM'000	30.06.2014 RM'000
Segment Revenue				
Revenue				
Publishing	10,457	12,283	49,089	55,778
Printing	3,102	2,954	10,417	10,585
Education	81	46	226	154
Others	903	455	3,472	1,409
Total Revenue including inter segment sales	14,543	15,738	63,204	67,926
Elimination of inter-segment sales	(1,977)	(3,178)	(7,672)	(8,292)
Total revenue	12,566	12,560	55,532	59,634
Segment Results				
Publishing	1,574	2,164	8,457	11,193
Printing	15	42	612	586
Education	9	(31)	(20)	(69)
Others	272	102	696	105
Total Operating profit	1,870	2,277	9,745	11,815

10. Valuation of property, plant and equipment

There were no revaluation of property, plant and equipment during the quarter under review.

11. Subsequent events

There is no material subsequent event from the end of period to 25 August 2015.

12. Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

13. Changes in contingent liabilities or contingent assets

There were no material changes in contingent liabilities and contingent assets since the last statements of financial position as at 30 September 2014.

14. Capital commitments

There were no capital commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at 30 June 2015.

15. Significant related party transactions

The following are significant related party transactions:

	Quarter ended		Financial period ended	
	30.06.2015 RM'000	30.06.2014 RM'000	30.06.2015 RM'000	30.06.2014 RM'000
Purchase of production papers	2,285	2,420	5,580	6,703
Rental expense	19	14	51	43

B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

16. Performance review (YTD Q3 2015 vs YTD Q3 2014)

The Group reported consolidated turnover of RM55.5 million for the current period ended 30 June 2015 as compared to RM 59.6 million for the comparative period ended 30 June 2014. The consolidated turnover decreased by RM4.1 million or equivalent to 6.9% for the period under review.

The Group reported a profit after tax of RM7.2 million for the current period ended 30 June 2015 as compared to RM 7.9 million for the comparative period ended 30 June 2014. The decrease in consolidated profit after tax for the period under review by RM700,000 was mainly due to decrease in publishing segment revenue in current quarter.

The main contributor towards the profitability of the Group in the current period still remains as the Publishing Segment.

Publishing Segment

During the current period, the Publishing Segment generated a turnover of RM49.1 million as compared to RM55.8 million for the comparative period ended 30 June 2014. The Publishing Segment recorded bottom line results of RM8.4 million in the current period compared to RM11.2 million in the comparative period, was mainly due to lower sales generated in the current quarter of RM10.5 million compared to RM12.3 million in the previous corresponding quarter.

Printing Segment

The Printing Segment generated slightly lower total revenue of RM10.4 million in the current period as compared to a total revenue of RM10.5 million for the comparative period ended 30 June 2014.

The Printing Segment recorded a bottom line results on RM612,000 in the current period compared to RM586,000 in the comparative period, and slightly increase of RM26,000 was mainly due to cost efficiency achieved in printing segment.

Education Segment

During the current period, the Educational Segment generated a total revenue of RM226,000 as compared to a total revenue of RM154,000 for the comparative period ended 30 June 2014.

The Education Segment remains as a minor segment within the Group, a component that still yields no profit since its inception. The Education Segment recorded a loss of RM20,000 compared to loss of RM69,000 in the comparative period, an improvement of RM49,000.

However, the Education Segment does plays a role in certain extent to complement the Group in promoting brand awareness to the public.

Other Segment

The Other Segment generated bottom line profit of RM3.4 million in the current period as compared to RM1.4 million for the comparative period ended 30 June 2014, and increase of RM2 million was mainly contributed by the increased of rental income from a factory building in Pasir Gudang, Johor, recently purchased by a subsidiary in FY 2015.

17. Comparison with preceding quarter results (Q3 2015 vs Q2 2015)

The Group reported a profit before tax of RM1.6 million for the current quarter ended 30 June 2015 as compared to the profit before tax of RM2.2 million generated in the preceding quarter ended 31 March 2015. The profit generated during this current quarter is in line with the business trend and annual cyclical order in the current quarter as explained in Noted 4.

18. Commentary of prospects

The Group will continue to look for opportunities to maintain its competitive advantage against other market players by penetrating new market and pursuing the development and registration of new products for both local and overseas market. Nevertheless, the Group will remain focussed in managing its operating costs effectively.

The Board expects the Group's performance to be satisfactory for the financial year ended 30 September 2015.

19. Commentary of prospects

The Group has not issued any profit guarantee during the current quarter under review.

20. Taxation

	Quarter ended		Financial period ended	
	30.06.2015	**30.06.2014**	**30.06.2015**	**30.06.2014**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Income tax:				
Malaysian	489	(215)	(1,814)	(2,649)
Overseas	(232)	(223)	(592)	(731)
Deferred tax:				
Malaysian	(330)	(289)	337	(325)
Total income tax expenses	(73)	(727)	(2,069)	(3,705)

The effective tax rate of the Group for the financial period is lower than the statutory tax rate principally due to recognition of deferred tax assets for certain subsidiaries which are utilised to offset against taxable profit in the foreseeable future.

21. Corporate proposals

There were no corporate proposals announced or not completed as at the date of this report.

22. Borrowings and debt securities

	As at 30.06.2015		
	Secured	**Unsecured**	**Total**
	RM'000	**RM'000**	**RM'000**
Short term	1,613	-	1,613
Long term	15,567	-	15,567
	17,180	-	17,180

23. Changes in material litigation

As at the date of this report, there are no material litigations that have material effect to the Group.

24. Earnings per share

a) Basic

The basic earnings per share for the quarter and cumulative year to date are computed as follows:

	Quarter ended		Financial period ended	
	30.06.2015	**30.06.2014**	**30.06.2015**	**30.06.2014**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Net profit for the year (RM'000)	1,419	1,393	6,651	7,588
Weighted average number of Ordinary shares in issue ('000)	98,744	98,744	98,744	98,744
Earnings Per Share (Sen)	1.44	1.42	6.74	7.68

b) Diluted

The diluted earnings per share is the same as the basic earnings per share, as there are no potential dilutive ordinary shares outstanding as reporting date.

25. Notes to the condensed consolidated statement of comprehensive income

The following amount have been (credited)/charged in arriving at profit before tax:

		Quarter ended		Financial period ended	
		30.06.2015 RM'000	30.06.2014 RM'000	30.06.2015 RM'000	30.06.2014 RM'000
a)	Bad debts recovered	(105)	-	(105)	-
b)	Bad debts written off	578	-	578	-
c)	Depreciation and amortization	745	490	2,126	1,456
d)	Gain on disposal of plant and equipment	(2)	-	(139)	(5)
e)	(Gain)/loss on foreign exchange	(838)	132	(1,310)	119
f)	Impairment loss on receivables	(273)	74	173	630
g)	Impairment loss on receivables written back	(343)	(307)	(630)	(1,100)
h)	Interest expense	213	47	564	147
i)	Interest income	(70)	(89)	(165)	(228)

26. Realised and unrealised profit/losses

The retained earnings as at reporting date are analysed as follows:

	As at 30.06.2015 RM'000	As at 30.06.2014 RM'000
Holding Company & its Subsidiaries		
Realised	70,564	70,136
Unrealised	2, 378	1,526
	72,942	71,662
Associated Companies		
Realised	(370)	(247)
Unrealised	-	-
	72,572	71,415
Consolidated adjustments	(24,360)	(25,019)
	48,212	46,396

27. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors.